



# Your retirement Plan is taking a bold new path

## Your HUB 401(k) account is moving to Empower Retirement from Fidelity

effective August 1, 2019

**Empower Retirement helps  
more than 9.1 million people  
save for retirement†**

This change to your Hub International Limited 401(k) Savings Plan account is designed to give you improved ways to access and manage your account, enhance your overall retirement planning experience and empower you to make the journey to retirement as rewarding as every day after.

### **As part of the move, you'll enjoy these great features:**

- The Plan is able to maintain the same low cost investment options and reduce the administration fee that is charged to participants.
- Enhanced online tools that help you estimate your potential monthly income in retirement, integrating healthcare costs and peer comparisons.
- Easy-to-understand investment performance and education materials.
- Expanded customer service with access to representatives weekdays from 7 am to 9 pm CT and Saturdays from 8 am to 4:30 pm CT.
- Advisory services† to help with your investment selection. There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.
- Empower self-directed brokerage account (SDBA) to give you even more choices. The SDBA is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments contained in the SDBA.



† As of March 31, 2019. Information refers to all retirement businesses of Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates, including Great-West Life & Annuity Insurance Company of New York, marketed under the Empower Retirement brand.

‡ Online Advice and the Professional Management Program are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser.

# What you need to know

## Transition

Your account will automatically transfer effective August 1, 2019. No action is required from you for the transfer of your:

- Contribution elections.
- Investment elections (refer to pages 4 & 5 for information on how your investments will transfer to Empower).
- Loan or distribution arrangements, if applicable.

If you have a self-directed brokerage account (SDBA), you will need to complete enrollment online at [myhubretirement.com](http://myhubretirement.com) after the blackout period ends. Trading restrictions will be in effect until the Empower Brokerage enrollment is complete.

Your SDBA payroll contributions during and after the blackout will be invested in the Plan's default target date funds until you elect otherwise. Once the blackout is complete, you can change how your account balance and/or contributions are invested.

If you have a self-directed brokerage account (SDBA), please refer to the enclosed notice *Important Information for current self-directed brokerage account (SDBA) holders* for information and required action.

## Blackout period

You will have view-only access to your account beginning at 3 pm CT on July 24, 2019, until the week of August 11, 2019. During the blackout period, you will not be able to change your contribution elections, make investment election changes, obtain loans and distributions. Please refer to page 7, *Important notice concerning your rights in the Hub International Limited 401(k) Savings Plan*, for more details regarding the transition dates and account access. This blackout period will allow for the transfer of the Plan's administrative records to Empower.

## Got a couple of minutes? Check your beneficiary designation.

One of the most important aspects of financial planning is deciding how to pass along your savings in the event of your death — and ensuring your beneficiary designations are up to date. Once the move is complete, go online at [myhubretirement.com](http://myhubretirement.com) to designate or update your beneficiary(ies).

## A special note to former employees of Hub International Limited

You are receiving this announcement because you have a balance in the Hub International Limited 401(k) Savings Plan. Even though you are not actively contributing to your account, you can still take advantage of other benefits the Plan offers.

Get more information about the transition online at [myhubretirement.com](http://myhubretirement.com)

In addition, view and manage your Plan anywhere, anytime with the Empower app for your mobile device or Apple Watch®. Available in the App Store® from Apple® for iOS or on Google Play for Android.



# Important dates and contact information

## July 19, 2019

### Deadline for requesting new loan paperwork

- This is your last day to contact Fidelity to request paperwork for a new loan.

## July 24, 2019, prior to 3 pm CT

### Deadline for account changes

- This is your last day to contact Fidelity to request account transactions, including contribution changes, investment election changes, or withdrawals.
- New loan paperwork must be returned in good order to Fidelity by this date.
- If you choose to repay your loan prior to the transition to Empower, you must complete the repayment to Fidelity by this date.

## July 24, 2019, 3 pm CT and later

### Blackout period begins

- You will have view-only access to your account at Fidelity. During this period, you will not be able to change your contribution elections, make investment election changes, obtain loans and distributions.
- Payroll contributions will continue as usual during and after the blackout period and will be reflected in your account after the blackout period ends.

## Week of August 11, 2019

### Blackout period ends

- Enjoy full access to your retirement account online and by phone. Once the blackout is complete, you will gain the ability to make requests and changes.
- Note: If you are currently enrolled in Portfolio Advisory Service at Work with Fidelity Investments, you will be automatically enrolled in the Professional Management Program, part of the Empower Retirement Advisory Services suite of services, during the week of August 18, 2019.

## Contact Empower at:

888-HUB-401K (888-482-4015)

[myhubretirement.com](http://myhubretirement.com)

*Dates and times are subject to change. Please contact Empower if you would like to confirm the status of the blackout period.*

## Educational opportunities

### You're invited to learn more about your Plan

Visit [hubint.empowermytime.com](http://hubint.empowermytime.com) to register for a live webinar presentation with details of the transition.

Before the blackout begins, join HUB and Empower for live webinars to learn more about the transition and ask questions. You can also register on [myhubretirement.com](http://myhubretirement.com).

Wednesday, July 17, 2019  
10 am and 3 pm CT

Thursday, July 18, 2019  
10 am and 3 pm CT

If you are unable to attend one of the live webinars, you can view a recorded presentation at [brainshark.com/empower-retirement/HUB\\_WelcomeToEmpower](http://brainshark.com/empower-retirement/HUB_WelcomeToEmpower).

After the blackout ends, join HUB and Empower for live webinars to learn about the enhanced online experience. You can pre-register by visiting [hubint.empowermytime.com](http://hubint.empowermytime.com).

Thursday, August 15, 2019  
10 am and 3 pm CT

Tuesday, August 20, 2019  
10 am and 3 pm CT

# How your account will transfer

The Hub International Limited 401(k) Savings Plan continues to provide a diversified mix of investment options. With the move to Empower, your current investments listed in the chart below will simply move over to the new recordkeeping platform. You can change how your account balance is invested at any time after the blackout period is complete.

This transfer may result in an increase or decrease of your investment risk exposure and may or may not be consistent with your target strategy or investment style. You are urged to review your account prior to and/or after the blackout period and make adjustments to your asset allocation if necessary.

Generally, the asset allocation of each target date fund will gradually become more conservative as the fund nears the target retirement date. The date in a target date fund's name is the approximate date when investors are expected to start withdrawing their money (generally assumed to be at age 65). The principal value of the fund(s) is not guaranteed at any time, including at the time of the target date and/or withdrawal.

FUND NAME	TICKER
Vanguard Retirement Savings Trust III	N/A
Vanguard Total Bond Market Index Instl	VBTIX
Loomis Sayles Strategic Income Fund Y	NEZYX
BlackRock High Yield Bond Portfolio Instl	BHYIX
Vanguard Equity-Income Fund Admiral	VEIRX
Vanguard Institutional Index Fund Instl	VINIX
T. Rowe Price New America Growth Fund I	PNAIX
Virtus Ceredex Mid-Cap Value Equity R6	SMVZX
Vanguard Mid-Cap Index Fund Instl	VMCIX
Wellington CFI II Mid Cap Opportunities S1	N/A
Goldman Sachs Small Cap Value R6	GSSUX
Vanguard Small-Cap Index Fund Instl	VSCIX
Carillon Eagle Small Cap Growth R5	HSRSX
Templeton Foreign Fund R6	FTFGX
Vanguard Total International Stock Index Instl	VTSNX
American Funds EuroPacific Growth R6	RERGX
T. Rowe Price International Discovery Fund I	TIDDX
Invesco Oppenheimer Developing Markets R6	ODVIX

FUND NAME	TICKER
PIMCO CommodityRealRet Strat Instl	PCRIX
Invesco Global Real Estate Fund R5	IGREX
T. Rowe Price Retirement Balanced- F	N/A
T Rowe Price Retirement 2005- F	N/A
T Rowe Price Retirement 2010- F	N/A
T Rowe Price Retirement 2015- F	N/A
T Rowe Price Retirement 2020- F	N/A
T Rowe Price Retirement 2025- F	N/A
T Rowe Price Retirement 2030- F	N/A
T Rowe Price Retirement 2035- F	N/A
T Rowe Price Retirement 2040- F	N/A
T Rowe Price Retirement 2045- F	N/A
T Rowe Price Retirement 2050- F	N/A
T Rowe Price Retirement 2055- F	N/A
T Rowe Price Retirement 2060- F	N/A

### Important note about Fidelity's Portfolio Advisory Service at Work

If you are currently enrolled in Portfolio Advisory Service at Work with Fidelity Investments, you will be automatically enrolled in the Professional Management Program, part of the Empower Retirement Advisory Services suite of services, during the week of August 18, 2019. Empower Retirement Advisory Services is offered by Advised Assets Group, LLC, a registered investment adviser. For more information, please refer to the *Notice for Participants Currently Enrolled in Fidelity's Portfolio Advisory Service at Work* in the enclosed set of notices.

### Investment transfer restrictions

Due to investment manager trading restrictions, transfers cannot be made directly from the Vanguard Retirement Savings Trust III to Empower Brokerage. Stable value fund assets must first be transferred to a fund that is not considered a competing option to the Vanguard fund for 90 days. Direct transfers to Empower Brokerage are allowed from all other fund choices.

## Contribution rate changes

Pretax and Roth deferral elections on file at Fidelity at the start of the blackout period will transfer to Empower.

Beginning in August:

- If you are at least age 50 and making catch-up contributions, your catch-up contributions will be simplified by combining them with your regular deferrals, saving you a separate deferral election.
- You will now be able to make a separate deferral election for your bonus.

Pretax and Roth catch-up elections will be added to your regular pretax and Roth deferral rate. For example, if you currently contribute 5% pretax and 5% pretax catch-up at Fidelity, your combined new deferral rate at Empower will be 10% pretax.

If you are at least age 50, and eligible for catch-up contributions, your combined pretax and/or Roth deferral percentage will automatically continue until you have reached the combined regular IRS and catch-up contribution limit of \$25,000 for 2019.

Your deferral rate will apply to all bonus payments unless you make a separate election for your bonus deferral. If you do not choose to defer from your bonus, after the blackout period ends, you will be able to change your bonus election to 0%.

To make or change your pretax, Roth, and bonus deferral elections after the blackout period has ended:

- Call **888-HUB-401K (888-482-4015)** or
- Visit **myhubretirement.com**
  1. Select *MyAccounts*
  2. From the left menu, select *My Contributions* under *Paycheck Contributions*

## Empower Brokerage

Empower Brokerage will replace the Fidelity Self-Directed Brokerage Account option currently available in the Hub International Limited 401(k) Savings Plan. A self-directed brokerage account (SDBA), in general, is intended for knowledgeable investors who acknowledge and understand the risks associated with investments available through a SDBA.

If you have a Fidelity Self-Directed Brokerage Account (Fidelity SDBA), your Fidelity SDBA will be transferred to Empower Brokerage. Beginning at 3 pm CT on July 24, 2019, and ending the week of August 11, 2019 (blackout period), transfers and trades within your Fidelity SDBA will be restricted. Please refer to the enclosed notice *Important Information For Current Self-Directed Brokerage Account (SDBA) Holders*. This notice is relative to the transfer of your Fidelity SDBA to Empower Brokerage and the establishment of your new Empower SDBA.

If you currently do not have a Fidelity SDBA, you may establish an Empower SDBA after the blackout period ends. To open an Empower SDBA, please call **888-HUB-401K (888-482-4015)** for assistance any time after the blackout period ends.

## What happens next

You do not need to do anything at this time unless you want to make changes to your account or if you have a Fidelity SDBA. If you have the Fidelity SDBA, please refer to the enclosed notice *Important Information For Current Self-Directed Brokerage Account (SDBA) Holders*. Once the transfer is complete, you will receive a postcard from Empower.



# Important notice concerning your rights in the Hub International Limited 401(k) Savings Plan

**June 24, 2019**

This notice is to inform you that your account in the Hub International Limited 401(k) Savings Plan will transfer to Empower Retirement effective August 1, 2019.

As a result of this change, you will be temporarily unable to check your account balance; transfer or diversify your investments (including investments held within a self-directed brokerage account) in your Hub International Limited 401(k) Savings Plan account; or obtain a loan, withdrawal or distribution. This period during which you will be unable to exercise these rights otherwise available under the Plan is called a blackout period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this period may affect your retirement planning as well as your overall financial plan.

The temporary blackout period begins at 3 pm CT on July 24, 2019, and ends the week of August 11, 2019. During this time, you will have view-only access to your account at Fidelity. You will be unable to check your account balance; transfer or diversify your investments (including investments held within a self-directed brokerage account); or obtain a loan, withdrawal or distribution from your Hub International Limited 401(k) Savings Plan account.

Before the blackout period begins, it is very important that you review and consider the appropriateness of your current investments because you will be unable to transfer or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

To review your Plan account and request any changes to the account's investment allocation before the blackout period begins, contact Fidelity at 800-835-5095 or access your account online at 401k.com by July 24, 2019. If you have questions concerning this notice, please contact Empower at **888-HUB-401K(888-482-4015)**.

Once the blackout period ends, you will receive a postcard from Empower and you will have full access to your Plan account. If you would like to confirm the status of the blackout period, contact Empower at **888-HUB-401K(888-482-4015)** or **myhubretirement.com**.



***Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus or disclosure document containing this information. Read each carefully before investing.***

**Securities offered by GWFS Equities, Inc., Member FINRA/SIPC, marketed under the Empower brand.** GWFS is affiliated with Great-West Funds, Inc.; Great-West Trust Company, LLC; and registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC, marketed under the Great-West Investments™ brand. This material has been prepared for informational and educational purposes only and is not intended to provide investment, legal or tax advice.

GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services.

Core investment options offered through a variable annuity, a group fixed and variable deferred annuity issued by GWL&A or, in New York, by GWL&A of NY, mutual funds, separately managed accounts, and/or collective trust funds.

Diversification does not ensure a profit and does not protect against loss in declining markets.

Separately managed accounts are not registered investment products but separate accounts created specifically for the plan. Separately managed funds are not required to file a prospectus or registration statement with the SEC and, accordingly, neither is available.

A collective trust fund is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

Asset allocation and balanced investment options and models are subject to the risks of the underlying investments, which can be a mix of stocks/stock funds and bonds/bond funds.

Reallocating or transferring investments from the Vanguard Retirement Savings Trust III to the Empower Self-Directed Brokerage Account Sweep Account is subject to a trading provision called an equity wash. This restriction requires that money cannot be transferred out of the Vanguard Retirement Savings Trust III directly into the Empower Self-Directed Brokerage Account Sweep Account. It must be directed to any other of the plan's investment options for a minimum of 90 days before it can be moved into the Empower Self-Directed Brokerage Account Sweep Account.

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**Securities available through Empower Brokerage are offered by GWFS Equities, Inc., Member FINRA/SIPC and a subsidiary of Great-West Life & Annuity Insurance Company.** Clearing, settlement, custody and other brokerage services are provided by Pershing LLC, Member FINRA/NYSE/SIPC and a wholly owned subsidiary of The Bank of New York Mellon Corporation. Additional information may be obtained by calling 877-788-6261. GWFS and Pershing are separate and unaffiliated brokerage firms. Accounts are subject to review and approval of GWFS.

GWFS Equities, Inc. may receive a fee from mutual fund companies participating in the Empower Brokerage service for providing certain distribution, administrative and shareholder services.

Fidelity is not affiliated with GWFS Equities, Inc. or its parent company or affiliates.

**Brokerage Products: NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

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## Notice for Participants Currently Enrolled in Fidelity's Portfolio Advisory Service at Work

If you are currently enrolled in Portfolio Advisory Service at Work with Fidelity Investments, you will be automatically enrolled in the Professional Management Program, part of the Empower Retirement Advisory Services suite of services, during the week of August 18, 2019. Empower Retirement Advisory Services is offered by Advised Assets Group, LLC, a registered investment adviser.

Your current assets will be transferred per the instructions communicated in the *How your account will transfer* section of the included document titled "Your retirement Plan is taking a bold new path." At the end of the blackout period, you will be enrolled in the Professional Management Program, and your transferred assets will remain in the mapped funds described in the included document for approximately 1 month, until any Professional Management Program transactions are processed.

There is a fee for the Professional Management Program based on a percentage of your average daily assets under management; details regarding this fee are reflected in the attached Terms and Conditions. If you are enrolled in Fidelity's Portfolio Advisory Service at Work at the start of the blackout period (3 pm CT on July 24, 2019), you will receive the first 60 days of enrollment in the Professional Management Program at no additional cost to you.

If you remain enrolled in the Professional Management Program, the annual fee will begin to accrue 61 days after your enrollment date. If you do not want to be enrolled in the Professional Management Program in connection with the move to Empower Retirement, simply disenroll from Portfolio Advisory Service at Work option at Fidelity Investments by 3 pm CT on July 24, 2019. You also have the option to disenroll from the service once the blackout ends by contacting Empower Retirement at **888-HUB-401K (888-482-4015)**.

The Professional Management Program provides:

- An initial welcome kit that shows your retirement plan and includes your initial target portfolio
- Quarterly retirement updates that show how you are tracking toward reaching your retirement goals
- A personalized savings strategy that shows you how much you may need to save for retirement
- Professional portfolio management that monitors and changes the investments in your account to help you manage your investment risk by utilizing the investment options available in your Plan
- A team of dedicated investment adviser representatives to help answer your questions

There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

**Securities offered by GWFS Equities, Inc., Member FINRA/SIPC, marketed under the Empower brand.** GWFS is affiliated with Great-West Funds, Inc.; Great-West Trust Company, LLC; and registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC, marketed under the Great-West Investments™ brand.

Fidelity Investments is not affiliated with GWFS Equities, Inc. or its parent company, Great-West Life & Annuity Insurance Company.

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**PROFESSIONAL MANAGEMENT PROGRAM**  
**TERMS AND CONDITIONS**

**Our Agreement.** The Professional Management Program (the “Program”) is a professional investment management service that Advised Assets Group, LLC (“AAG or “we” or “us”) provides to eligible participants in certain retirement plans (as specified in the supplement to these terms and conditions, “Plan”). We have hired Financial Engines Advisors L.L.C. (“Financial Engines”) as subadvisor to provide the Program and we have delegated certain rights, powers, and functions to Financial Engines, as described in our Form ADV. These terms and conditions, the supplement to these terms and conditions and AAG’s privacy policy (the “Service Agreement”) form the entire agreement between AAG and you concerning the Program. By participating in the Program, you agree to be bound by and acknowledge your receipt of the Service Agreement.

**Program Effective Date.** This Service Agreement is effective on the “Program effective date.” Your Program effective date is based, in part, on how you enrolled in the Program. If you affirmatively requested enrollment into the Program, for example, by mailing in an enrollment form, this Service Agreement is effective when your request for enrollment has been received and accepted by AAG (your “Program effective date”). If you are an existing Plan participant who is automatically enrolled in the Program pursuant to the terms of your Plan or Plan procedures, you will signify your agreement to be bound by the Service Agreement by your continued participation in the Program after the applicable deadline to opt out of participation in the Program, and that opt out deadline will be your “Program effective date.” If you are newly eligible to participate in the Plan, for example, as a new employee, and you are automatically enrolled in the Program pursuant to your Plan or Plan procedures, your “Program effective date” is the date AAG first initiates transactions for your Plan account, and you will signify your agreement to the Service Agreement by your continued participation in the Program after such date. Plan participants, who are automatically enrolled into the Program, including both existing participants and participants who are newly eligible to participate in the Plan, are referred to in the Service Agreement as “automatic enrollees.”

**Delegation of Authority.** Under the Program, effective as of your Program effective date, you delegate to AAG all of your powers, duties and responsibilities with regard to the investment, reinvestment and allocation of your Plan account assets, excluding any restricted investments (as specified in the supplement), and you appoint AAG as having full authority to initiate buys, sells,

reallocations or other investment transactions involving the assets in your Plan account. You give AAG discretionary authority to allocate your Plan account assets and contributions among the investment alternatives available in your Plan, which means that you authorize AAG to give Account Directions (defined below) to your Plan's provider of recordkeeping services or trustee ("Provider," as specified in the supplement) for your Plan account *without your approval of each transaction*. However, AAG is not responsible for voting proxies for securities in your Plan account or for acting on any class action litigation, corporate action, bankruptcy or any other legal or administrative proceeding relating to any investments in your Plan account. **While participating in the Program, you may not elect to make investment transactions or reallocations among investment alternatives in your Plan account by contacting Provider directly, except as may be provided in the supplement, but you retain authority over any restricted investments in your Plan account.** If you wish to make investment transactions or reallocations among investment alternatives in your Plan account by contacting Provider directly, you must cancel your participation in the Program (except as may be provided in the supplement), pursuant to the Termination section. As soon as administratively feasible after canceling your participation in the Program, you will be able to make investment transactions and reallocations for your Plan account by contacting Provider directly.

**Allocation Target.** Pursuant to the authority you have granted to us, AAG determines your "allocation target," which is the percentage of your Plan account assets to invest in each of the investment alternatives that have been selected for your Plan and which are also available for investment, excluding any restricted investments as specified in the supplement. We will provide or have provided to you the initial allocation target for your Plan account and you should contact us if you do not or did not receive it. If you so choose, you may cancel your participation in the Program before or after reviewing your allocation target or at any time. We will determine your allocation target based on your current age, your assumed risk level based on a determination of the median risk level for investors with an investment horizon similar to yours, your assumed age at retirement, the available investment alternatives for your Plan account, and additional information that you give us, if any. You, your Provider and/or the entity maintaining the Plan ("Plan Sponsor") will provide information about the Plan and your particular Plan account to AAG. You consent to the physical and electronic transmission and storage of your personal and financial information by and between AAG and you, Financial Engines, Provider, the Plan, the Plan Sponsor, their respective assignees and successors, and other parties as necessary and permissible to continue management of your Plan account assets under the Service Agreement.

We encourage you to provide additional information to AAG to help us more closely tailor the Program services to your individual circumstances. This information may include: (1) a preferred maximum allocation to the unrestricted equity securities of your employer, if held in your Plan account, subject to the Employer Securities section; (2) savings and investments you hold in accounts other than your Plan account (“non-Plan accounts”) and any restricted investments, (although AAG may consider non-Plan accounts and restricted investments in determining the allocation target for your Plan account assets, AAG expressly does not provide investment management for your non-Plan accounts or restricted investments); (3) the age at which you plan to retire, and (4) your decision to take on more or less risk in your Plan account than the risk level assumed by AAG. You may provide, update or delete this additional information at any time, but we encourage you to provide such information when you enter the Program.

You agree to verify the accuracy and completeness of your information on any communications from AAG and to inform us immediately of any inaccuracies so that we may make any appropriate adjustments to your Plan account assets, if needed. You agree to provide AAG with updated information if any information provided by you changes at any time, such as a change in investments held in a non-Plan account; failure to update us could negatively impact our ability to select an allocation target appropriate for your risk level and financial holdings. In the event that AAG becomes aware that a security held in a non-Plan account has been converted to cash or can no longer be modeled, AAG will assume that the balance related to such security has become zero.

**Account Directions and Calculations.** We will direct the Provider as to how to allocate the investments in your Plan account and how to direct new contributions credited to your Plan account (collectively, “Account Directions”), provided that we will not provide Account Directions relating to restricted investments, if any, or if your Plan or Plan procedures do not permit. We are authorized to begin making Account Directions for your Plan account as soon as administratively feasible upon your Program effective date. Depending on the method of enrollment, we will typically begin to make Account Directions for your Plan account approximately a few days to five weeks after your enrollment, but your actual experience may be affected by system maintenance cycles, data availability, your Plan, your retirement horizon, prior enrollment in the Program, any applicable holds on the account, and other factors. After your Program effective date, we will issue Account Directions to transition your Plan account toward the allocation target over a transition period, which is subject to the provisions and requirements of your Plan, and its investment alternatives, the availability of required data, and certain

employer policies. The transition period may be lengthened or shortened at AAG's sole discretion and as appropriate for your account. Your account balances and contributions may be initially maintained in an interim investment alternative, selected by the Plan Sponsor or other Plan fiduciary, until your account balance reaches a minimum threshold amount (generally \$5.00) sufficient for AAG to determine an allocation target and/or AAG is able to issue Account Directions for your Plan account. After the completion of the transition period, we will typically review your Plan account at least quarterly, which may result in a change to a new allocation target. For example, as you near retirement, we may reduce the risk level chosen for you or we may allocate your account to enable you to purchase an optional out-of-plan annuity after you take a full distribution from the Plan. After our review of your Plan account, we will give Account Directions to Provider as necessary. The appropriate party or agent, including the Plan's trustee or custodian, shall effect investment transactions in your Plan account among the investment alternatives available under the Plan to achieve the Account Directions; however, there is no guarantee that any particular Account Direction can be executed or will be executed at a specific time and AAG makes no representations in connection therewith. You acknowledge that, on any particular day, the actual allocation of your Plan account may differ from the allocation target and from any preferred maximum allocation to employer securities you may have indicated due to various factors such as market movements, changes to the Plan, availability of investment alternatives, contributions, the transition period, capacity to execute Account Directions, and any legal, regulatory, or other trading restrictions, including those imposed by securities exchanges or parties other than AAG.

In addition, we will provide estimated installment distribution calculations for your Plan account as soon as administratively feasible upon you becoming eligible for such estimated calculations subject to the provisions and requirements of your Plan, the availability of required data, and certain employer policies. In the event you elect to receive installment distributions from your Plan account, we will provide installment distribution calculations to the Provider subject to the provisions and requirements of your Plan, the availability of required data, and certain employer policies. There is no guarantee that any particular distribution amount can be executed or will be executed at a specific time and AAG makes no representations in connection therewith. You acknowledge that the actual installment distribution amount you receive may differ from the previously estimated amount or the installment distribution calculations provided to the Provider due to various factors such as market movements, changes to the Plan, contributions, other distributions, and any other restrictions imposed by parties other than AAG.

We will provide you a quarterly report that shows the investment alternatives you own, your Plan account balance and other information, but it is not the benefit statement for your Plan provided for under the Employee Retirement Income Security Act of 1974 (“ERISA”).

**Employer Securities.** You direct AAG to initiate transactions involving unrestricted employer securities in your Plan account at AAG’s sole discretion. You acknowledge that we may decrease the amount of such employer securities held in your Plan account, if any, taking into account any preferred maximum allocation to employer securities that you have specified to us, provided that: 1) the actual allocation to employer securities in your Plan account generally may not exceed 20% (or such other maximum allocation applicable to the Program for your Plan); and 2) the allocation to employer securities in your Plan account will generally be targeted for a level not exceeding the then-current allocation to employer securities in your Plan account. You can determine the amount of any such decrease by calling us or consulting your initial allocation target. For example, if your current percentage allocation to employer securities is 15%, we will generally not issue Account Directions for allocations beyond 15% for your Plan account balance, notwithstanding that the Program can provide for allocations to unrestricted employer securities of up to 20% (or such other maximum allocation applicable to the Program for your Plan). You acknowledge that your Plan account’s actual allocation to employer securities may vary over time, may differ from the allocation target due to factors such as market movements, and may be substantially less than any specified preferred maximum allocation. You acknowledge and agree that AAG may be precluded from making Account Directions with respect to employer securities at any time that AAG may have material nonpublic information about such employer or its securities. AAG’s analysis of individual equity securities generally assumes an efficient market in which stock prices are fairly valued (as opposed to under-valued or over-valued). Thus, AAG does not provide Account Directions with respect to employer securities based on a fundamental analysis of the security value compared to current prices. Instead, AAG provides Account Directions with respect to unrestricted employer securities held in your Plan account after analyzing the risk/return impact of concentrated holdings of employer securities.

**Your Representations.** As of the date you begin participating in the Program and agree to the Service Agreement, you represent and acknowledge that you are a resident of the United States and have a United States mailing address, or such other jurisdiction permitted by law and acceptable to us. If your contributions to the Plan (individual and/or company matching contributions, if applicable) are eligible to be invested in employer securities (as specified in the supplement), including publicly traded securities issued by your employer, **you represent and**

**acknowledge that as of the date you enter the Program and at any time that you set or change a maximum allocation to such employer's securities, you are not aware of any material nonpublic information regarding your employer or such securities.** Should you become unable to make these representations after participation in the Program, cancellation from the Program may occur. You acknowledge receipt of AAG's and Financial Engines' Form ADV, Part II.

**Fees.** The annual Program fee is based on your managed account balance, as specified in the supplement. In addition to the Program fee, assets invested in mutual funds, separate accounts, collective investment alternatives and other investments may be subject to other fees, including operating expenses of and costs of investing in those funds or investment alternatives, which costs may include sales charges or redemption fees. Fund prospectuses or similar disclosure documents contain detailed information on such fees and expenses. AAG may allocate your assets to funds or investment alternatives with these fees or costs. Should you incur such fees or costs as a result of the services provided under the Program, you acknowledge that these fees or costs will be assessed on your purchase, or deducted from your redemption proceeds, in accordance with the applicable policies of the particular fund or investment alternative.

**Communication.** We may provide any communications to you at your mailing address or your e-mail address provided to us by you, Provider, or your Plan Sponsor. You agree to not make any claims against us if you do not receive any communications sent to you. You agree to notify us promptly if your mailing address and/or e-mail address changes and to keep all information provided to us, such as your mailing address and/or e-mail address, current and accurate. The website Terms of Service apply to your use of the Program website. You agree to receive electronic communications from us through our website or other electronic media (for example, we may deliver our required annual privacy notice, written disclosure statement, and amendments to the Service Agreement to you during the term of the Service Agreement by posting them on our website.) We will not impose any additional charge to you for such electronic communication and will provide any specialized software, if any, needed to view such electronic documents at no charge to you.

**Termination.** You may cancel your participation in the Program at any time by calling a **AAG investment adviser representative at: (800) 345-2345**; in which event the Program fee will only be charged on a pro rata basis through the effective date of cancellation. If you are an automatic enrollee, you may opt out or cancel participation in the Program at any time by calling

an AAG investment adviser representative at: (800) 345-2345. If you opt out or cancel your participation in the Program prior to your Program effective date you will not be charged a Program fee. AAG may cancel your Program participation (and will so notify you) at any time or if AAG determines in its discretion that you are no longer eligible, in which event fees will only be charged on a pro rata basis. If you terminate your participation in the Program, the service agreement with the Plan Recordkeeper is terminated, or AAG cancels your participation, AAG will no longer manage your Plan account, give Account Directions to Provider, or calculate installment distribution amounts. Your Plan account assets will remain in the investment alternatives and allocations held in your Plan account as of the effective date of your Program unenrollment and your installment distribution under the Plan from Provider will cease until you, or an authorized representative acting on your behalf, take further action. If the service agreement with the Plan Recordkeeper is terminated, the Program fee will be charged to your account based on your average account balance prior to the effective date of such termination.

**Disclaimers.** AAG will use reasonable care, consistent with industry practice, in providing services to you. **We do not and cannot guarantee the future performance of your Plan account (nor does Financial Engines).** We do not promise that the investments we initiate on your behalf will be profitable (nor does Financial Engines). Investment return and principal value will fluctuate with market conditions, and you may lose money. The investments we initiate for your Plan account are subject to various market, business, economic, and political risks. Neither AAG nor Financial Engines has undertaken any responsibility with respect to either the selection or maintenance of the investment alternatives available in your Plan. AAG relies on information about you, your Plan and your Plan account supplied by you, Provider and your Plan Sponsor or other Plan fiduciary, and AAG will not be liable for any loss caused by any errors in such information. We will not be liable to you for any loss caused by (1) any decision, action or inaction taken by AAG with the degree of skill, care, prudence and diligence under the circumstances that a prudent person, acting in a like capacity, would use, (2) following your instructions (such as a maximum allocation to employer securities) in good faith, or (3) any other person, not engaged by AAG, who provides services for your Plan account. However, this does not waive your rights under federal and state securities laws or ERISA that may impose liability in some circumstances on persons acting in good faith. We are not liable for any losses caused by circumstances beyond our reasonable control. To the extent permitted by applicable law, AAG assumes no liability for any losses resulting from your failure to confirm participation in the Program, or to provide us with complete, accurate, and current information about you, or making any corrections as needed.



**General Provisions.** AAG acknowledges and agrees that it is a fiduciary under Section 3(21) of ERISA and an investment manager under Section 3(38) of ERISA with respect to the investment of your Plan account, other than restricted investments. AAG may amend the Service Agreement at any time and provide notice to you either by delivery to the Program website, other electronic media, or by written communications, and your continued participation in the Program following such notice will signify your assent to be bound by any such amended Service Agreement; provided that AAG may not amend the Service Agreement to increase the Program fee except upon prior notice to you. You may not assign this Service Agreement, and AAG may not assign this Service Agreement (within the meaning of the Investment Advisers Act of 1940) without your consent. This Service Agreement shall be binding on your heirs, agents, and any others claiming a legal or beneficial interest in your Plan account. If any part of the Service Agreement is found to be invalid or unenforceable, it will not affect the validity or enforceability of any other part of the Service Agreement, which will continue in full force and effect. Nothing in this Service Agreement may be read to waive compliance with the Investment Advisers Act of 1940 or, the rules thereunder, or ERISA or the rules or any order thereunder. This Service Agreement is governed by Colorado law (or other State law as specified in your Plan Sponsor’s agreement with AAG) to the extent not pre-empted by federal law. To the extent, Plan Sponsor has selected the Program as a “qualified default investment alternative,” the supplement and other Plan communications provide additional information.

All securities transactions (other than employer securities) that occur as a result of the advisory services are executed by GWFS Equities, Inc. (“GWFS”), an affiliated broker/dealer. GWFS may receive 12b-1 fees or other compensation from the investment option providers, including mutual funds and their sponsors and affiliates, for the sale of fund shares allocated to participant accounts and/or for other services. The amount of 12b-1 fees and/or other compensation GWFS may receive from an investment provider varies.

*Effective: November 1, 2015*

### [end of Ts&Cs]



## Important information for current self-directed brokerage account (SDBA) holders

Included with this notice, you received information regarding the transition to an enhanced recordkeeping system for the Hub International Limited 401(k) Savings Plan. As part of this transition, your self-directed brokerage account (SDBA) will be transferring from Fidelity Brokerage to Empower Brokerage, and transfers and trades will be restricted beginning at 3 pm CT on July 24, 2019, and ending the week of August 11, 2019. The Empower Brokerage account is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments available through an Empower Brokerage account.

NOTE: The transfer from Fidelity Brokerage to Empower Brokerage can take several days. During the restricted period while your brokerage assets are transferring between providers, the assets will not be visible in the old or new account, and the balance in both the old and new accounts will reflect a \$0 balance until the transfer into the new account is complete. Brokerage assets being transferred can settle at different times and may not settle on the same day. Please note that fractional shares of equities will not transfer to the new account. Whole shares of equities will transfer while fractional shares will be liquidated, transferred in cash, and deposited into the SDBA Sweep Vehicle within the Empower SDBA.

**This letter will help you complete the setup of your Empower Brokerage account online and have trading capabilities when the blackout period ends. Please review the following steps and additional information thoroughly. If you have Roth money in your SDBA, a separate Roth SDBA will be established for you.**

Self-directed brokerage account holders will need to complete enrollment online after the blackout period ends:

- Log on to [myhubretirement.com](http://myhubretirement.com).
- Click the *Brokerage* link.
- Click *Enroll*.
- Complete the process online.

***Trading restrictions will be in effect until Empower Brokerage enrollment is complete.***

**Through your continued use of the SDBA, you agree that you are solely responsible for determining the SDBA investments that are suitable to you and for any losses to your SDBA, and that you, on behalf of yourself and your heirs, successors and assigns, will not hold your employer, Empower Brokerage or any of your plan's service providers liable for any negative consequences resulting from your use of the SDBA.**

### **If you do not want your current SDBA transferred to Empower Brokerage**

- You must liquidate all noncash holdings within your current SDBA **and** request the transfer of your SDBA assets back into the core funds (non-SDBA investments) within the plan **no later than 3 pm CT on July 24, 2019**. If you do not take action as described above, an SDBA will be opened for you, and your assets will transfer to the new account.
  - The trades to liquidate the current SDBA holdings and transfer the proceeds to the core funds should be initiated via your plan's website at **401k.com** or by calling **800-835-5095**.
  - If you also have ongoing contributions allocated to your SDBA, you must redirect those as well, prior to the transition via your plan's website at **401k.com** or by calling **800-835-5095**.

### **If you hold investments in your current SDBA that are not eligible for transfer to Empower Brokerage**

- If you have non-eligible investments, including but not limited to real estate, municipal bonds, foreign securities, worthless or chilled securities, privately held securities, limited partnerships or certain mutual funds that Empower Brokerage does not have trading agreements with, those investments must be liquidated in your current SDBA prior to the July 24, 2019, blackout date.
  - You will be informed either by telephone or mail in early July if you have non-eligible investments.
  - The non-eligible investments must be liquidated in your current SDBA. If the non-eligible investments are not liquidated by 3 pm CT on July 24, 2019, blackout date, they will be fully liquidated on your behalf.

### **Core and transfer minimums**

- Once your SDBA is transferred to Empower Brokerage, you will be required to maintain a minimum balance of the greater of \$500 or 5% of your account balance in the core funds. If your current investment elections allocate a portion or all of your salary deferrals to your SDBA, and you have not yet met the core minimum requirement in your core funds, the system will direct all or a portion of your payroll contributions to the core investment funds you previously elected (or, if not elected, to the plan's default fund) until the core minimum is met. Once the core minimum is met, contributions will be allocated in accordance to your current investment elections.
- If you wish to make transfers into your SDBA from your core funds, an initial transfer of \$2,500 and subsequent transfer minimum of \$1,000 will apply.
- Monies will be transferred first into the Empower Brokerage Sweep Vehicle in your SDBA. You may then access your SDBA to make trades from the monies in your Empower Brokerage Sweep Vehicle.

### **Payroll contributions during and after blackout**

- If you currently allocate a portion or all of your salary to your SDBA account via a payroll contribution, the system will direct your payroll contributions into the Plan's default fund during the blackout period and after the transition until you elect otherwise. See the enclosed *Qualified Default Investment Alternative* notice for more information on your Plan's default fund. Once the move is complete, you can change how your account balance and/or contributions are invested.

**Note:** We will cancel all open orders in your current Fidelity Brokerage SDBA. You will need to access your Empower Brokerage SDBA to set up open orders again after the blackout period ends. **Account preferences such as systematic purchases or dividend elections that you've established within your current Fidelity Brokerage SDBA will not carry over to your new Empower Brokerage SDBA.** These items will need to be reestablished after the transition has completed if desired. Authorization to trade options, if applicable, will need to be reestablished.

Sincerely,

Empower Retirement

**Securities offered by GWFS Equities, Inc., Member FINRA/SIPC, marketed under the Empower brand.** GWFS is affiliated with Great-West Funds, Inc.; Great-West Trust Company, LLC; and registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC, marketed under the Great-West Investments™ brand. This material has been prepared for informational and educational purposes only and is not intended to provide investment, legal or tax advice.

**Securities available through Empower Brokerage are offered by GWFS Equities, Inc., Member FINRA/SIPC and a subsidiary of Great-West Life & Annuity Insurance Company.** Clearing, settlement, custody and other brokerage services are provided by Pershing LLC, Member FINRA/NYSE/SIPC and a wholly owned subsidiary of The Bank of New York Mellon Corporation. Additional information may be obtained by calling 877-788-6261. GWFS and Pershing are separate and unaffiliated brokerage firms. Accounts are subject to review and approval of GWFS.

GWFS Equities, Inc. may receive a fee from mutual fund companies participating in the Empower Brokerage service for providing certain distribution, administrative and shareholder services.

Orders executed over multiple days may result in separate transaction fees for each trading day. Regulatory and American depositary receipt (ADR) fees as well as financial transaction taxes are separate and in addition to the posted commission.

GWFS Equities, Inc. reserves the right to change and/or modify pricing.

System availability and response times may vary due to market volatility, system performance or other factors. Be aware that certain mutual funds may be subject to separate and additional redemption fees imposed by the particular fund. Refer to that fund's current prospectus for details.

Fidelity is not affiliated with GWFS Equities, Inc. or its parent company, Great-West Life & Annuity Insurance Company.

**Brokerage Products: NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

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# Notice of Investment Returns & Fee Comparison

## 150528-01 Hub International Limited 401(k) Savings Plan myhubretirement.com

Your employer-sponsored retirement savings plan allows eligible employees to invest for their retirement. These plans can be valuable in helping participants reach their retirement savings goals. The goal is to build your account through additional contributions and investment returns in your plan. Fees and expenses related to your plan can affect the overall long-term value of your account. The investment options you choose also affect your account. It is important for you to have a clear understanding of the investment options available through your plan and the fees and expenses that are part of your plan.

This notice includes information to help you understand plan costs and compare your retirement plan's investment options. It was designed to meet the participant fee disclosure regulations of the United States Department of Labor (DOL).

For more information on the plan's investment options including investment objectives or goals, principal strategies and risks, portfolio turnover rate, current returns and expenses, please visit the Participant website listed above. This website also includes educational information and tools designed to help you with making investment decisions.

Additional information on the plan's investment options is also available on the Participant website which may include prospectuses or similar documents and fund reports to the extent applicable and fund share/unit valuations.

Paper copies of the investment related information available on the Participant website can be obtained at no cost by contacting Empower Retirement at:

Empower Retirement  
P.O. Box 173764 Denver, CO 80217-3764  
Participant Call Center: 1-888-482-4015

SECTION	Document Summary
1	<b>Investment Rate of Return Information</b> - Shows investment return information for your Plan's investment options. It shows past performance and comparisons to the performance of a comparable benchmark over 1, 5 and 10 year periods or since inception if the investment option's inception date is less than 10 years.
2	<b>Investment-Related Fees, Expense Information, and Transfer Restrictions</b> - Shows fees and expenses associated with the investments in your Plan. This section also shows any investment restrictions.
3	<b>Plan-Related Information</b> - Shows your Plan related information and the General Administrative Services Expenses and Participant Elected Services Expenses tables. The General Administrative Services Expenses table shows non-investment expenses that pay for operating your Plan. The Participant Elected Services Expenses table shows expenses for optional services available through your Plan that may be charged to your individual account for the services you use.

Your Plan offers a Self-Directed Brokerage Account (SDBA) through Empower Brokerage. The SDBA allows you to select from securities and investments that have not been chosen by and are not monitored by your employer and/or the Plan Sponsor. What investments you may actually invest in depends on the specifics of your Plan design. These investment options are not offered through your retirement plan recordkeeper. You may invest through the SDBA by logging in to your Plan's web site and completing the SDBA enrollment process online.

The SDBA is for knowledgeable investors who acknowledge and understand the risks associated with many of the investments contained in the SDBA. By utilizing the account, you acknowledge that none of the available options in the SDBA have been selected for use in the Plan, reviewed for suitability or will be monitored by your employer, Plan Sponsor, SDBA provider, or retirement plan recordkeeper. You are solely responsible for determining the suitability and for the selection and ongoing monitoring of the investments that are available and utilized in the SDBA.

If you decide to use the SDBA, there may be an annual maintenance fee for using the SDBA as reflected in the Participant Elected Services Expenses table in this document. There may be additional expenses and fees associated with using Empower Brokerage, such as commissions and sales loads. More information regarding these fees is located in the SDBA pricing summary at the back of this notice. Before investing, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses contain this and other important information and may be obtained by calling the SDBA provider. Investors should read prospectuses carefully before investing.

Transfers into and out of Empower Brokerage will be subject to minimum transfer restrictions. If your transfer request does not meet the minimum amount, your transfer will not be completed. You must initially transfer a minimum of \$2,500. Subsequent transfers must be at least \$1,000. You are also required to maintain a minimum balance of the greater of \$500 or 5% in your core account. If your core account is below the minimum balance, any percentage of your future contribution

investment elections allocated to the SDBA will be allocated pro-rata across your other investment elections (or to the Plan's default fund if 100% of your investment elections are allocated to the brokerage account) until the minimum balance is reached.

More detailed information about the SDBA is available on the Participant website

## **1 – Investment Rate of Return Information**

### **Variable Rate of Return Investments Table**

This table looks at the rates of return from investments that increase and decrease in value. The table shows how these investments have performed over time. You can compare each investment option to a benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. In addition to the web addresses listed in the table, more information about the investments in your Plan including an investment option's principal risks is available on the Participant website listed in the title.

<b>Variable Return Investments</b>								
<b>Investment Option</b>	<b>Average Annual Total Return as of 04/30/2019</b>				<b>Benchmark** as of 04/30/2019</b>			
	1yr.	5yr.	10yr.	Since Inception	1yr.	5yr.	10yr.	Since Inception
<b>Asset Allocation</b>								
<b>T. Rowe Price Retirement 2005 Trust F<sup>1,2</sup></b>	5.28%	4.67%	N/A	5.70%	5.19%	4.52%	N/A	5.57%
www.troweprice.com	S&P Target Date 2010 TR USD							
<b>T. Rowe Price Retirement 2010 Trust F<sup>1,2</sup></b>	5.51%	5.04%	N/A	6.17%	5.19%	4.52%	N/A	5.57%
www.troweprice.com	S&P Target Date 2010 TR USD							
<b>T. Rowe Price Retirement 2015 Trust F<sup>1,2</sup></b>	5.64%	5.68%	N/A	6.88%	5.38%	5.05%	N/A	6.13%
www.troweprice.com	S&P Target Date 2015 TR USD							
<b>T. Rowe Price Retirement 2020 Trust F<sup>1,2</sup></b>	5.93%	6.39%	N/A	7.88%	5.54%	5.52%	N/A	6.69%
www.troweprice.com	S&P Target Date 2020 TR USD							
<b>T. Rowe Price Retirement 2025 Trust F<sup>1,2</sup></b>	6.04%	6.99%	N/A	8.67%	5.69%	5.98%	N/A	7.44%
www.troweprice.com	S&P Target Date 2025 TR USD							
<b>T. Rowe Price Retirement 2030 Trust F<sup>1,2</sup></b>	6.22%	7.53%	N/A	9.42%	5.85%	6.44%	N/A	8.14%
www.troweprice.com	S&P Target Date 2030 TR USD							
<b>T. Rowe Price Retirement 2035 Trust F<sup>1,2</sup></b>	6.26%	7.94%	N/A	9.98%	5.87%	6.86%	N/A	8.77%
www.troweprice.com	S&P Target Date 2035 TR USD							
<b>T. Rowe Price Retirement 2040 Trust F<sup>1,2</sup></b>	6.35%	8.25%	N/A	10.47%	5.91%	7.15%	N/A	9.20%
www.troweprice.com	S&P Target Date 2040 TR USD							
<b>T. Rowe Price Retirement 2045 Trust F<sup>1,2</sup></b>	6.42%	8.38%	N/A	10.71%	5.83%	7.32%	N/A	9.40%
www.troweprice.com	S&P Target Date 2045 TR USD							
<b>T. Rowe Price Retirement 2050 Trust F<sup>1,2</sup></b>	6.37%	8.36%	N/A	10.65%	5.82%	7.48%	N/A	9.58%
www.troweprice.com	S&P Target Date 2050 TR USD							
<b>T. Rowe Price Retirement 2055 Trust F<sup>1,2</sup></b>	6.37%	8.37%	N/A	10.71%	5.77%	7.55%	N/A	9.71%
www.troweprice.com	S&P Target Date 2055 TR USD							
<b>T. Rowe Price Retirement 2060 Trust F<sup>1,2</sup></b>	6.42%	N/A	N/A	10.69%	5.77%	7.55%	N/A	9.71%
www.troweprice.com	S&P Target Date 2055 TR USD							
<b>T Rowe Price Retirement Balanced Trust F<sup>1,2</sup></b>	5.14%	4.47%	N/A	5.64%	5.45%	3.96%	N/A	5.38%
www.troweprice.com	S&P Target Risk Conservative TR USD							

Investment Option	Average Annual Total Return as of 04/30/2019				Benchmark** as of 04/30/2019			
	1yr.	5yr.	10yr.	Since Inception	1yr.	5yr.	10yr.	Since Inception
<b>International Funds</b>								
<b>American Funds EuroPacific Gr R6<sup>1,2</sup></b>	-2.05%	4.92%	9.20%	9.12%	-3.11%	4.09%	9.02%	8.86%
					Morningstar Global Markets ex-US GR USD			
www.americanfunds.com								
<b>Invesco Oppenheimer Developing Mrkts R6<sup>1,2</sup></b>	0.49%	4.50%	10.08%	6.84%	-5.04%	4.04%	7.50%	*
					MSCI EM NR USD			
www.invesco.com								
<b>Templeton Foreign R6<sup>2</sup></b>	-6.55%	0.15%	7.53%	3.73%	-3.11%	4.09%	9.02%	5.16%
					Morningstar Global Markets ex-US GR USD			
www.franklintempleton.com								
<b>T. Rowe Price International Discovery I<sup>1,2</sup></b>	-5.98%	7.62%	13.50%	9.77%	-3.11%	4.09%	9.02%	8.19%
					Morningstar Global Markets ex-US GR USD			
www.troweprice.com								
<b>Vanguard Total Intl Stock Index Instl<sup>1,2</sup></b>	-3.35%	3.08%	7.92%	4.79%	-3.60%	3.43%	8.54%	*
					FTSE Global All Cap ex US TR USD			
www.vanguard.com								
<b>Specialty</b>								
<b>PIMCO Commodity Real Ret Strat Instl<sup>2</sup></b>	-7.43%	-9.39%	-0.35%	2.44%	-6.30%	-10.61%	-1.09%	1.90%
					Morningstar Long-Only Commodity ER USD			
www.pimco.com								
<b>Invesco Global Real Estate R5<sup>2</sup></b>	9.01%	5.64%	11.19%	6.29%	13.46%	3.96%	10.21%	2.85%
					Morningstar US Real Estate Sector PR USD			
www.invesco.com								
<b>Small Cap Funds</b>								
<b>Carillon Eagle Small Cap Growth R5<sup>2</sup></b>	8.32%	10.46%	15.79%	9.88%	12.57%	11.06%	15.77%	9.84%
					Morningstar US Small Growth TR USD			
www.eagleasset.com								
<b>Goldman Sachs Small Cap Value R6<sup>2</sup></b>	2.54%	7.48%	14.11%	7.87%	6.35%	8.29%	14.81%	8.31%
					Morningstar US Small Cap TR USD			
www.goldmansachsfunds.com								
<b>Vanguard Small Cap Index I<sup>1,2</sup></b>	9.04%	9.19%	15.45%	9.02%	6.35%	8.29%	14.81%	*
					Morningstar US Small Cap TR USD			
www.vanguard.com								
<b>Mid Cap Funds</b>								
<b>Virtus Ceredex Mid-Cap Value Equity R6<sup>2</sup></b>	9.36%	8.47%	15.24%	8.66%	4.07%	8.76%	15.70%	8.94%
					Morningstar US Mid Value TR USD			
www.kayne.com								
<b>Vanguard Mid Cap Index I<sup>1,2</sup></b>	10.13%	9.85%	15.58%	9.96%	11.25%	10.37%	16.13%	*
					Morningstar US Mid Cap TR USD			
www.vanguard.com								
<b>Wellington CIF II MdCap Opportunities S1<sup>2</sup></b>	12.04%	12.07%	15.76%	13.17%	11.08%	9.98%	16.24%	11.96%
					Morningstar US Mid Core TR USD			
www.wellingtonfunds.com								
<b>Large Cap Funds</b>								
<b>T. Rowe Price New America Growth I<sup>1,2</sup></b>	15.68%	15.76%	16.97%	16.44%	16.56%	15.15%	17.13%	16.03%
					Morningstar US Large Growth TR USD			
www.troweprice.com								
<b>Vanguard Equity-Income Adm<sup>1,2</sup></b>	10.78%	9.67%	14.89%	8.10%	9.06%	8.27%	13.76%	*
					Russell 1000 Value TR USD			
www.vanguard.com								
<b>Vanguard Institutional Index Fund<sup>1,2</sup></b>	13.46%	11.60%	15.31%	9.92%	13.49%	11.63%	15.32%	*
					S&P 500 TR USD			
www.vanguard.com								

Investment Option	Average Annual Total Return as of 04/30/2019				Benchmark** as of 04/30/2019			
	1yr.	5yr.	10yr.	Since Inception	1yr.	5yr.	10yr.	Since Inception
<b>Bond</b>								
<b>BlackRock High Yield Bond Instl<sup>1,2</sup></b>	5.84%	4.59%	10.56%	7.31%	6.71%	4.84%	10.19%	*
www.blackrock.com	ICE BofAML US High Yield							
<b>Loomis Sayles Strategic Income Fund Y<sup>1,2</sup></b>	2.96%	2.39%	8.64%	7.88%	5.38%	2.86%	4.26%	*
NGAM.natixis.com	Bloomberg Barclays US Universal TR USD							
<b>Vanguard Total Bond Market Index Inst<sup>1,2</sup></b>	5.39%	2.53%	3.67%	5.03%	5.30%	2.57%	*	*
www.vanguard.com	Bloomberg Barclays US Aggregate Float Ad							
<b>Stable Value</b>								
<b>The Vanguard Retirement Savings Trst III<sup>1,2</sup></b>	2.38%	2.08%	2.37%	3.27%	2.15%	0.76%	0.42%	*
www.vanguard.com	Morningstar Cash TR USD							

Please note that if an investment option has not been in existence for 10 years, a "Since Start/Inception Date" return will be displayed. If the investment option has been in existence for 10 years or more, a "10-Year" return will be displayed. Returns shown for the corresponding benchmark are for the same time period as the investment option.

1 Additional information on this Investment Option can be found in Section 2.

2 Mutual Fund Option. The start date is that of the fund's original share class. Performance returns for mutual fund options in your Plan offering a different share class with a more current start date have been adjusted to reflect the fees and charges associated with the actual share class.

\* Performance returns not available at time of production.

N/A - Performance returns are not applicable.

\*\* A benchmark index is not actively managed. It does not have a defined investment objective and does not incur fees or expenses. You cannot invest directly in a benchmark index.

## **2 – Investment-Related Fees, Expense Information, and Transfer Restrictions**

### **Investment-Related Fees, Expense Information and Transfer Restrictions**

This table looks at fees, expenses and transfer restrictions associated with the investments in your Plan. Fees and expenses are only two of many things to consider when deciding to invest. You may also want to think about whether an investment in a particular investment option, along with your other investments, will help you reach your financial goals.

<b>Fees, Expenses and Restrictions as of 05/30/2019</b>				
Investment Option	Gross/Net Total Annual Operating Expenses As a %~	Gross Per \$1000	Transfer Rule	Shareholder Type Fees^
<b>Asset Allocation</b>				
T. Rowe Price Retirement 2005 Trust F	0.43%/ 0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2010 Trust F	0.43%/ 0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2015 Trust F	0.43%/ 0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2020 Trust F	0.43%/ 0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2025 Trust F	0.43%/ 0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2030 Trust F	0.43%/ 0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2035 Trust F	0.43%/ 0.43%	\$4.30 per \$1,000	4	



Investment Option	Gross/Net Total Annual Operating Expenses As a %~	Gross Per \$1000	Transfer Rule	Shareholder Type Fees^
T. Rowe Price Retirement 2040 Trust F	0.43%/0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2045 Trust F	0.43%/0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2050 Trust F	0.43%/0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2055 Trust F	0.43%/0.43%	\$4.30 per \$1,000	4	
T. Rowe Price Retirement 2060 Trust F	0.43%/0.43%	\$4.30 per \$1,000	4	
T Rowe Price Retirement Balanced Trust F	0.43%/0.43%	\$4.30 per \$1,000	4	
<b>International Funds</b>				
American Funds EuroPacific Gr R6	0.49%/0.49%	\$4.90 per \$1,000	2	
Invesco Oppenheimer Developing Mrkts R6	0.85%/0.85%	\$8.50 per \$1,000	3	
Templeton Foreign R6	0.74%/0.69%	\$7.40 per \$1,000		
T. Rowe Price International Discovery I	1.07%/1.07%	\$10.70 per \$1,000	4	
Vanguard Total Intl Stock Index Instl	0.08%/0.08%	\$.80 per \$1,000	1	
<b>Specialty</b>				
PIMCO Commodity Real Ret Strat Instl	1.39%/1.24%	\$13.90 per \$1,000		
Invesco Global Real Estate R5	0.93%/0.93%	\$9.30 per \$1,000	2	
<b>Small Cap Funds</b>				
Carillon Eagle Small Cap Growth R5	0.75%/0.75%	\$7.50 per \$1,000		
Goldman Sachs Small Cap Value R6	0.96%/0.93%	\$9.60 per \$1,000		
Vanguard Small Cap Index I	0.04%/0.04%	\$.40 per \$1,000	1	
<b>Mid Cap Funds</b>				
Virtus Ceredex Mid-Cap Value Equity R6	0.87%/0.79%	\$8.70 per \$1,000		
Vanguard Mid Cap Index I	0.04%/0.04%	\$.40 per \$1,000	1	
Wellington CIF II MdCap Opportunities S1	0.70%/0.68%	\$7.00 per \$1,000		

Investment Option	Gross/Net Total Annual Operating Expenses As a %~	Gross Per \$1000	Transfer Rule	Shareholder Type Fees^
<b>Large Cap Funds</b>				
T. Rowe Price New America Growth I	0.66%/0.66%	\$6.60 per \$1,000	4	
Vanguard Equity-Income Adm	0.18%/0.18%	\$1.80 per \$1,000	1	
Vanguard Institutional Index Fund	0.04%/0.04%	\$.35 per \$1,000	1	
<b>Bond</b>				
BlackRock High Yield Bond Instl	0.61%/0.61%	\$6.10 per \$1,000	3	
Loomis Sayles Strategic Income Fund Y	0.71%/0.71%	\$7.10 per \$1,000		Redemption Fee - 2% of money transferred within 60 day(s) of initial investment
Vanguard Total Bond Market Index Inst	0.04%/0.04%	\$.35 per \$1,000	1	
<b>Stable Value</b>				
The Vanguard Retirement Savings Trst III	0.31%/0.31%	\$3.10 per \$1,000	1	

Rule #1 - Fund company restriction: A transfer into this fund will not be permitted if a prior transfer was made out of this fund in the last 30 days.

Rule #2 - Fund company restriction: A transfer of \$5000 or more into this fund will not be permitted if a prior transfer of \$5000 or more was made out of this fund in the last 30 days.

Rule #3 - Due to the frequent trading policy and procedures regarding market timing and excessive trading, if 2 round trips have been processed INTO the fund there may be transfer restrictions. Given the fund's frequent trading policy and procedures and previous warnings, you may be restricted from transferring money into this fund for 30days.

Rule #4 - Due to the frequent trading policy and procedures regarding market timing and excessive trading, if 2 round trips have been processed INTO the fund there may be transfer restrictions. Given the fund's frequent trading policy and procedures and previous warnings, you may be restricted from transferring money into this fund for 90days.

~ Gross Total Annual Operating Expenses are the gross fees potentially charged to the investment option and are displayed above in accordance with fee disclosure regulations. The Net Total Annual Operating Expenses, also displayed above as supplementary information, are the actual amounts charged by the investment option and may be different from the Gross Expenses due to certain fee waivers or additional expenses charged by other service providers. Expenses reduce the return of the investment option. Part of these fees may be shared with the plan's service providers to help pay for plan administration and/or recordkeeping fees. Part of these fees may be shared with the plan's service providers and, under an agreement with the applicable plan fiduciaries, may be used to help pay for plan administration and/or recordkeeping fees. The plan's fiduciaries may make changes to the plan's investments at any time subject to applicable notice requirements. Please see the participant website for more information.

Please note that any Asset Allocation Models listed above are not separate investment options and that Gross/Net Total Annual Operating Expenses are not separately calculated for the Models. The annual expense information provided for any Asset Allocation Model in table 2 above is for informational purposes only and is determined by adding together the weighted percentage of the Total Annual Operating Expenses (Gross and Net) of each of the Plan's investment options utilized in the Asset Allocation Models. For information on the investment options and allocation strategies of each Asset Allocation Model, if applicable, please visit the plan's website or contact the Participant Call Center.

^ Shareholder/Shareholder-Type Fees are fees paid directly from your investment in this option (e.g., sales loads, sales charges, deferred sales charges, redemption fees, exchange fees, account fees, purchase fees, transfer or withdrawal fees).

### Revenue Credit

For certain investment options, revenue credits are paid by your retirement plan recordkeeper to the Plan and allocated to participants who are investing in the specific investment options.

Revenue credits are allocated to your account at a frequency (i.e. monthly, quarterly, etc.) determined by your plan sponsor.

**NOTE: More current information about the Plan's investment options, including fees, expenses and performance updates, may be available on the Participant website listed in the title.**

### 3 – Plan-Related Information

This section provides general Plan information, including a description of non-investment management fees and expenses that may be charged to your account. This section also includes information on General Administrative Services Expenses and Participant-Elected Services Expenses. Blank fields in the table below can be assumed to be not applicable or zero. If there is no General Administrative Services Expenses table displayed there are no General Administrative Services fees paid by you for your Plan.

#### General Information

**Non-Investment Management Fees and Expenses:** Includes recordkeeping, accounting, legal or other administrative fees that may be charged to your account. The dollar amount actually charged to your account during the previous quarter for such administrative or individual expenses will be reported to you on your quarterly statement. If you have additional questions related to fees on your account, please contact the Participant Call Center at the number listed on the first page of this document.

**Investment Instructions:** Your Plan lets you direct the investment of your account in the investment options listed in Section 1. You may make changes to your investment options via the Participant website or by calling the Participant Call Center during normal business hours at the number listed on the first page of this document.

**Limitations on Investments:** Limits on making changes to your investment choices may be imposed by the Plan Sponsor or by a manager of an investment option. Any limits or restrictions made by a fund manager are described in the prospectus for the fund. They include restrictions intended to prevent “market timing” (i.e., rapid trading in and out of a fund). In addition to the limits and restrictions described in the prospectus, the Plan Sponsor may have other restrictions on making changes to your investment choices. These restrictions are included in the table in Section 2. For more information on investment restrictions in your plan, contact the Participant Call Center at the number listed on the first page of this document.

**Voting, Tender, and Similar Rights:** The appropriate Plan fiduciaries, or an individual or an institution designated by the Plan fiduciaries, will exercise any voting or other rights associated with ownership of the Designated Investment Alternatives offered in your Plan.

#### General Administrative Services Expenses Table

This table shows expenses that pay for operating the Plan. These expenses are described below. Fees and expenses for general plan administrative services (for example, recordkeeping services and custodial services) may be charged to the Plan. These fees and expenses may be charged to your individual account to the extent not paid by the Plan Sponsor, deducted from other Plan assets (such as the Plan's forfeiture account) and/or included in investment-related fees and expenses. How the expenses are charged to participant accounts will depend on the nature of the expense. For example, some fees may be charged as a fixed dollar amount per participant or as a percentage amount spread across the account balances, as determined by the Plan Sponsor. The amount of any general plan administrative expenses actually deducted from your account will be reflected on your account statement.

<b>General Administrative Services Expenses as of 05/30/2019</b>				
Fee Type	Annual Amount	Quarterly Amount	Frequency	Description
Plan Administration Fee	0.07%	0.0175%	Quarterly	This fee is used to pay for some or all of the plan's general administrative expenses which may include costs for recordkeeping, advisory, legal and accounting services.
	\$.70 per \$1,000	\$.18 per \$1,000		

## Participant Elected Services Expenses Table

This table shows expenses for optional services available through your plan. Certain fees may be charged to your individual account for optional services you use.

Participant Elected Services Expenses as of 05/30/2019			
Service	Fee Amount	Frequency	Description
Hardship Qualification Services	\$75.00	Annual	Hardship qualification services. This fee only applies if you request a hardship withdrawal/distribution review and is charged once per review request.
Loan Maintenance Fee	\$6.25	Quarterly	This flat fee covers the annual maintenance of your existing loan and is deducted from your account balance each quarter. If you have more than one loan, you will be assessed the fee for each outstanding loan.
Participant Loan (Origination)	\$50.00	Per Distribution	This fee is associated with originating a loan through your company's retirement plan.
WIRE Special Handling Charge	\$40.00	Per Distribution	Wire Charge
Distribution Fee	\$15.00	Per Distribution	Fee for taking a withdrawal against your plan balance. This fee is deducted from the withdrawal proceeds. If you initiate more than one withdrawal you will be assessed the fee for each new withdrawal.
ACH Special Handling Charge	\$15.00	Per Distribution	ACH Charge
Empower Retirement Advisory Services Professional Management Program	Up to \$100K = 0.150000% Next \$150K = 0.112500% Over \$250K = 0.075000%	Quarterly	This fee applies if you are enrolled in the service and is deducted from the assets within the service.
EXPRESS Special Handling Charge	\$25.00	Per Distribution	Express Delivery Charge
Brokerage Account Maintenance	\$12.50	Quarterly	This fee is for maintenance of self-directed accounts. This fee applies ONLY if you have a self-directed account.
Domestic Relations Order Services	\$300.00	Per Occurrence	This fee only applies if you request a QDRO distribution/withdrawal and covers the cost of reviewing and processing a Qualified Domestic Relations Order and is charged once per review request.

Your Plan may charge fees related to certain approval (e.g., Domestic Relations Orders, hardship withdrawals, etc.) or other (e.g. advisory) services.

Your Plan may also charge general administration fees related to the delivery of plan communications. In such event, a fee may be deducted from your individual plan account on a per communication basis or on a quarterly or annual basis. The cost per communication is generally between \$2 to \$3.

Fees and expenses do add up over time and can substantially reduce the growth of your retirement savings. Fees and expenses are only two of several factors to consider when you make investment decisions.

You can visit the Department of Labor's website for an example showing the long-term effects of fees and expenses at <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understandingretirementplanfeesandexpenses>.

**Visit the Participant website listed in the title for a "Glossary of Investment Terms" relevant to the investment options under your Plan.**

# Empower Brokerage fee schedule

## Please read carefully

This schedule contains information about the fees and charges that apply to Empower Brokerage accounts and transactions. Please note that fees and other information are subject to change without notice. Securities may not be available through all electronic trading channels. All investments may not be available, based on a plan's rules and restrictions. The Empower Brokerage account is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments available through an Empower Brokerage account.

	ELECTRONIC	BROKER ASSISTED
Equities and Exchange Traded Fund(s) ETFs <sup>1</sup>	\$6.95	\$19.99
Options trades <sup>2</sup>	\$6.95 plus \$0.75 per contract	\$19.99 plus \$0.75 per contract; \$19.99 assignments
Transaction Fee Mutual funds: load and no-load <sup>3</sup>	\$25 per buy or sell; \$5 per exchange	\$25 per buy or sell; \$5 per exchange
No Transaction Fee (NTF) mutual funds: load and no-load <sup>4</sup>	\$0	\$0
Fixed income: corporate and agency bonds	N/A	\$20
Treasury auctions: bills, bonds, notes, strips	N/A	\$20
Certificates of deposit (CDs)	N/A	\$0

Orders executed over multiple days may result in separate transaction fees for each trading day. Regulatory and American depository receipt (ADR) fees as well as financial transaction taxes are separate and in addition to the posted commission.

## BROKERAGE ACCOUNT SERVICES

Physical certificate safekeeping	\$10 per position per month
Re-organization – mandatory <sup>6</sup>	\$10 per event
Re-organization – voluntary <sup>6</sup>	\$50 per event
Legal or restricted security transfers	\$135 per transfer

1 Certain ETFs are available commission-free. Please visit the brokerage website or contact your service representative for more details.

2 Options are not suitable for all investors.

3 Transactions in certain funds may result in an additional \$10 surcharge which will be displayed on the order preview screen before an order is placed. The \$10 surcharge plus the \$25 transaction fee are not charged on periodic investments. Please contact your service representative for more details.

4 Funds held 30 days or less may be subject to a short-term redemption fee of \$50.

5 Reorganizations may include stock splits, spin-offs, mergers, tender offers or other corporate events.

**Securities available through Empower Brokerage are offered by GWFS Equities, Inc., Member FINRA/SIPC and a subsidiary of Great-West Life & Annuity Insurance Company.**

Clearing, settlement, custody and other brokerage services are provided by Pershing LLC, Member FINRA/NYSE/SIPC and a wholly owned subsidiary of The Bank of New York Mellon Corporation. Additional information may be obtained by calling 877-788-6261. GWFS and Pershing are separate and unaffiliated brokerage firms.

Accounts are subject to review and approval of GWFS Equities, Inc.

GWFS Equities, Inc. may receive a fee from mutual fund companies participating in the Empower Brokerage service, for providing certain distribution, administrative, and shareholder services.

Be aware that certain funds may be subject to separate and additional redemption fees imposed by the particular fund. Refer to that fund's current prospectus for details.

Transaction fees may apply to certain funds. Transaction fees, where applicable, will be noted during online order entry or via your registered representative during broker-assisted trades.

GWFS Equities, Inc. reserves the right to change and/or modify pricing.

Great-West Financial®, Empower Retirement and Great-West Investments™ are the marketing names of Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: NY, NY; and their subsidiaries and affiliates, including registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC.

GWFS Equities, Inc. registered representatives may also be investment adviser representatives of GWFS affiliate, Advised Assets Group, LLC. Representatives do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing.

Low-priced and microcap securities are high-risk investments and you may lose all of your investment. You understand that low-priced securities are a speculative investment, obtaining a current price quote can be difficult, and may be difficult to sell once you own them.

Unlike mutual funds, individual shares of ETFs are not redeemable directly with the Issuer. ETF Shares are bought and sold at market price, which may be higher or lower than the net asset value (NAV). Investment returns will vary based on market conditions and volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. ETFs are subject to risks similar to those of their underlying securities.

Real-time quotes are available when the markets are open. Trades placed when the markets are closed will be submitted during the next trading session when the markets are open.

System availability and response times may vary due to market volatility, system performance or other factors.

Options trading may increase the risk of principal loss and is not suitable for all investors.

**Brokerage Products: NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE**

# Qualified Default Investment Alternative

150528-01 Hub International Limited 401(k) Savings Plan  
myhubretirement.com

This Qualified Default Investment Alternative (QDIA) notice gives you important investment information related to your account under the Hub International Limited 401(k) Savings Plan (the Plan). **You should read this notice very carefully to understand how your Plan account assets will be invested if you do not make an investment election for all or any portion of your account.**

The Plan lets you invest your account in a number of different investment funds.

**Unless you choose investment fund(s), your Plan account will be invested in the following investment fund(s):**

Investment Fund:	Birth Year
T Rowe Price Retirement Balanced Trust F	1900 to 1937
T. Rowe Price Retirement 2005 Trust F	1938 to 1942
T. Rowe Price Retirement 2010 Trust F	1943 to 1947
T. Rowe Price Retirement 2015 Trust F	1948 to 1952
T. Rowe Price Retirement 2020 Trust F	1953 to 1957
T. Rowe Price Retirement 2025 Trust F	1958 to 1962
T. Rowe Price Retirement 2030 Trust F	1963 to 1967
T. Rowe Price Retirement 2035 Trust F	1968 to 1972
T. Rowe Price Retirement 2040 Trust F	1973 to 1977
T. Rowe Price Retirement 2045 Trust F	1978 to 1982
T. Rowe Price Retirement 2050 Trust F	1983 to 1987
T. Rowe Price Retirement 2055 Trust F	1988 to 1992
T. Rowe Price Retirement 2060 Trust F	1993 or later

T Rowe Price Retirement Balanced Trust F	Investment Objective & Strategy
	The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. The Trust has a neutral allocation which will remain constant at approximately 40% stocks and 60% bond investments.
Fund Investment Expense as of 04/30/2019	Risk and Return Profile
<b>Gross:</b> 0.43% <b>Net:</b> 0.43%	The investment may be most appropriate for someone who places a high priority on investment stability, with a lesser degree of risk and willing to accept a lower potential return. The investor may be approaching retirement, may have a short investment horizon, or may prefer to take less risk than other investors. Generally, investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolio. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

<p><b>T. Rowe Price Retirement 2005 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a preference for some principal security and income but also willing to take some risk to achieve higher potential returns. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>
<p><b>T. Rowe Price Retirement 2010 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a preference for some principal security and income but also willing to take some risk to achieve higher potential returns. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>
<p><b>T. Rowe Price Retirement 2015 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns but also seeking income as a secondary objective. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>



<p><b>T. Rowe Price Retirement 2020 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>
<p><b>T. Rowe Price Retirement 2025 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>
<p><b>T. Rowe Price Retirement 2030 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>

<p><b>T. Rowe Price Retirement 2035 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>
<p><b>T. Rowe Price Retirement 2040 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor may have a medium to long investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>
<p><b>T. Rowe Price Retirement 2045 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>

<p><b>T. Rowe Price Retirement 2050 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor may have a long investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>
<p><b>T. Rowe Price Retirement 2055 Trust F</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p align="center"><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>

<p><b>T. Rowe Price Retirement 2060 Trust F</b></p>	<p><b>Investment Objective &amp; Strategy</b></p> <p>The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.</p>
<p><b>Fund Investment Expense as of 04/30/2019</b></p> <p><b>Gross:</b> 0.43% <b>Net:</b> 0.43%</p>	<p><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.</p>

If you do not direct the investment of your account, your account will be invested in a Plan QDIA as determined by the Plan Administrator or other designated Plan investment fiduciary. Participant accounts are directed into a Plan QDIA based on information reflected in the Plan's records, including, but are not limited to, anticipated retirement date, date of birth initially received at the time of default and/or risk profile, as applicable. Should you have further questions regarding the QDIA investment fund selection process, please contact your Plan Administrator.

More detailed information about the investment funds may be available in the prospectus, if applicable, which you can get by logging onto the Plan web site. In addition, you can find out more about the Plan in other documents, including the Plan's Summary Plan Description (SPD) and any Summary of Material Modifications (SMM).

You can change how your Plan account is invested, among the Plan's offered investment funds, by either:

- logging onto the web site myhubretirement.com and following the online instructions, or
- by accessing your account using the automated phone system 1-888-482-4015.

To learn more about the Plan's investment funds and procedures for changing how your Plan account is invested you can call 1-888-482-4015 or visit myhubretirement.com. Also, you can contact your employer's Plan Administrator.

**Please consider the investment objectives, risks, fees and expenses carefully before investing. The prospectus contains this and other information about the investment options. Depending on the investment options offered in your plan, your registered representative can provide you with prospectuses for any mutual funds; any applicable annuity contracts and the annuity's underlying funds; and/or disclosure documents for investment options exempt from SEC registration. Please read them carefully before investing.**

**Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.**

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Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents.

Not a Deposit. Not FDIC Insured. Not Bank Guaranteed. Funds May Lose Value. Not Insured by Any Federal Government Agency.

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